

IFEZ is Leading  
Innovative Growth

**INNOVATIVE  
GROWING CITY**



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## IFEZ IS LEADING INNOVATIVE GROWTH

A creative approach to cities  
fosters a newer and  
better urban environment.  
Based on the indefatigable  
spirit of challenge and  
innovation that  
enabled a city to be  
constructed on the mudflat,  
IFEZ has been continuously  
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## HUB OF GLOBAL BUSINESS: IFEZ

Based on its differentiated competitiveness, including its location, logistics and transportation infrastructure, labor force, business conditions, and living environment, IFEZ has become recognized as a global business city.



## IFEZ's Outstanding Location

Incheon, home to Incheon International Airport, is the entrance for visitors to Korea. Being located just a three-hour flight from major cities with a total population of 147 million inhabitants, IFEZ can cope with changes to dynamic business environments. IFEZ is connected by air, sea, and land, and high-tech companies are gathering here to form a global business city that opens itself to the world.

# OUTSTANDING

# LOCATION



## IFEZ's Perfect Network for Logistics and Transportation

To meet the needs of the rapidly changing market environment, securing a logistics system and transportation infrastructure is essential. IFEZ boasts an excellent global network, including its air network through Incheon International Airport, a maritime network through Incheon Port's cutting-edge intelligent terminals, and a metropolitan transportation network made up of railways and highways, as well as an ideal logistics basis directly connected to the Korean market, all of which help lead the businesses of global enterprises to success.

# PERFECT

# NETWORK



**HIGH QUALITY**

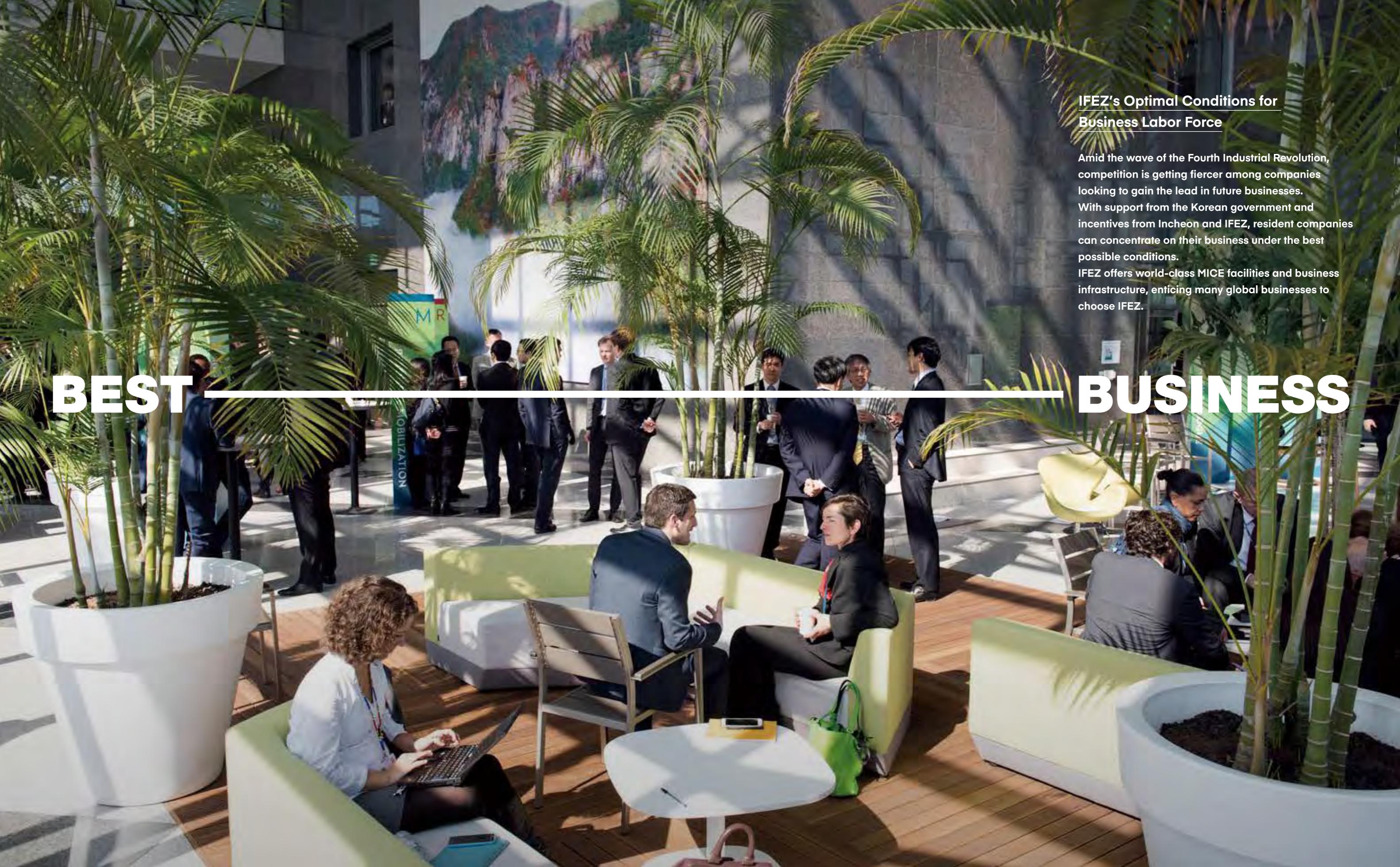
**MANPOWER**

#### IFEZ's Abundant and Quality Labor Force

The biggest reason for foreign companies' investments into Korea is its high-quality labor force. IFEZ is in proximity of excellent domestic universities located in the metropolitan area, along with distinguished foreign universities, such as the State University of New York, George Mason University, Ghent University, and the University of Utah, located at Incheon Global Campus.

It is now focused on fostering global talents and growing into a true global education city.

IFEZ, equipped with an optimal education environment, is continuously evolving into a hub of global education.



### IFEZ's Optimal Conditions for Business Labor Force

Amid the wave of the Fourth Industrial Revolution, competition is getting fiercer among companies looking to gain the lead in future businesses. With support from the Korean government and incentives from Incheon and IFEZ, resident companies can concentrate on their business under the best possible conditions. IFEZ offers world-class MICE facilities and business infrastructure, enticing many global businesses to choose IFEZ.

**BEST**

**BUSINESS**



# EXCELLENT

# LIVING

## IFEZ's Excellent Living Environment

There must be definite reasons for a number of people to gather in a certain city. The pleasant greenery that gives the city fresh air, the waterfront where citizens can enjoy the sea, and various other appealing aspects allow citizens to enjoy performances, art, culture, traveling, shopping, and all other facets that upgrade the quality of their daily lives. IFEZ always prioritizes its people over all else.

## IFEZ IS LEADING INNOVATIVE GROWTH

Each of the districts across Songdo, Yeongjong, and Cheongna promotes a differentiated development strategy based on their own characteristics and strengths and is building a solid industrial ecosystem.

# INCHEON FREE ECONOMIC ZONE



CHEONGNA

A brand-new business town where businesses, residences, and industries coexist



YEONGJONG

An optimal location for aviation-logistics and tourism-leisure with a world-class international airport



SONGDO

A global business base for cutting-edge information-service industries



Few people remember the old Songdo,  
back when it was just a mudflat.  
Led by the bio and healthcare cluster,  
Songdo is pioneering the future of the global bio industry.

“

The future of Songdo  
is very bright.

Because we believed  
in the value of that future,  
Samsung Biologics chose Songdo,  
and our choice was the right one.

In Songdo, we achieved sales of KRW 1 trillion  
in the first half of 2022,  
marking a first since our establishment  
and securing our unchallenged competitiveness  
in CDMO businesses.

With IFEZ, Samsung Biologics will  
grow into a leading global bio company  
that puts its utmost efforts  
into making better lives  
for humankind.

”

John Rim  
President & CEO of  
Samsung Biologics



Few people remember the old Songdo, back when it was just a mudflat. Led by the bio and healthcare cluster, Songdo is pioneering the future of the global bio industry.

Songdo provides the best environment for businesses and is open to anyone showing potential. It became a global base for cutting-edge information-service industries, such as IT and BT, for the bio industry, and as an international business city leading the MICE industry. It is also a cradle for international education and nurturing future talents, and its advanced medical system helps guarantee a better quality of life. Songdo, having developed into an international city, accepts and adopts changes ahead of others, embraces diversity, and evolves all by itself.

**Incheon International Ferry Terminal**

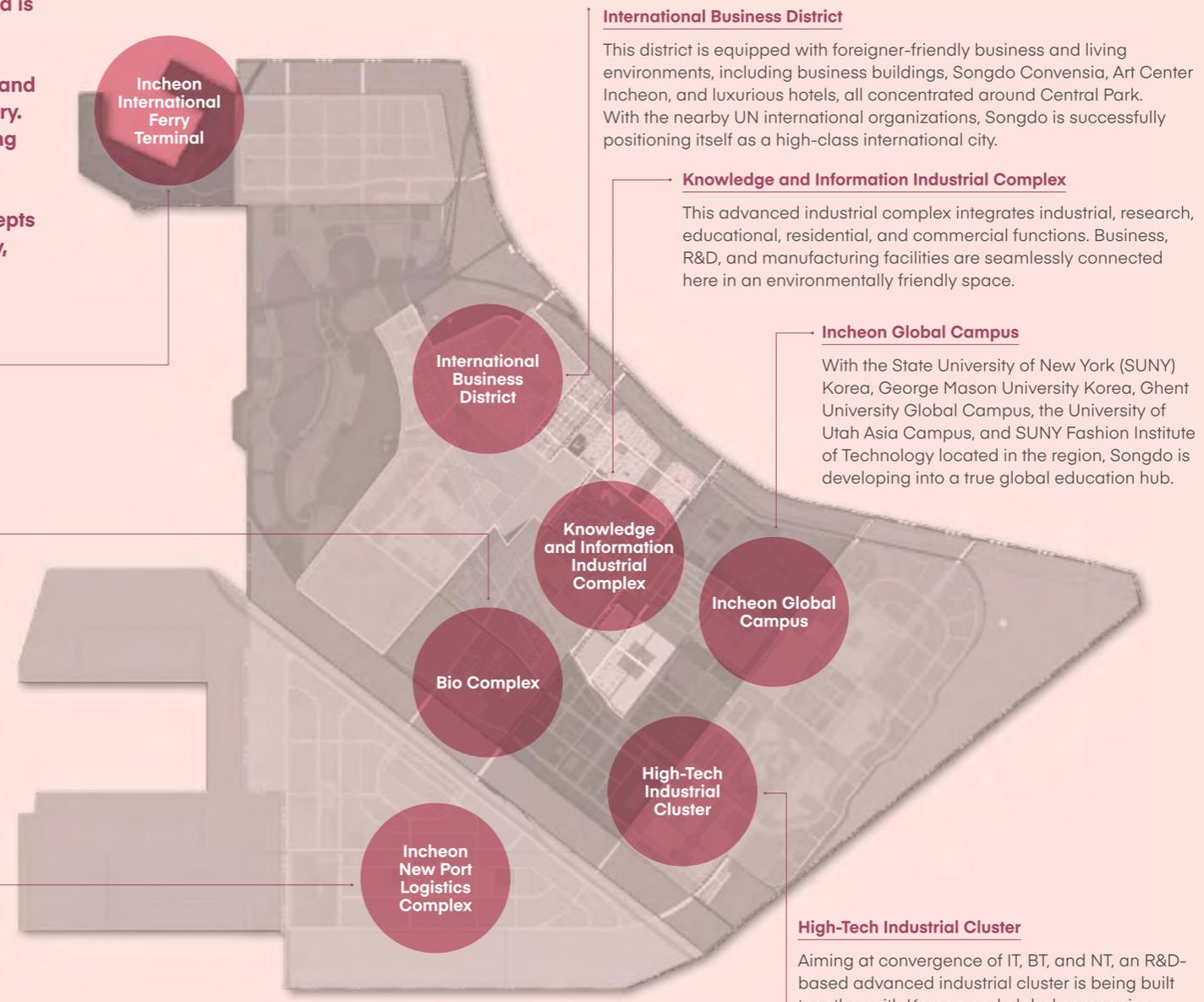
The ferry terminal has a dedicated wharf for 220,000-ton cruise ships and operates 50,000-ton car ferries. It has positioned itself as a new base for maritime logistics, such as its gold port.

**Bio Complex**

This complex is specialized for world-class ordered medicines and regenerative medicines and is focusing on medical tourism, medical instruments, and manufacturing and R&D for biomedicine.

**Incheon New Port Logistics Complex**

Incheon New Port is a logistics complex with a maximum 12,000 TEU berthing capacity. It processes more than 60% of Incheon Port's total distribution quantity.



**International Business District**

This district is equipped with foreigner-friendly business and living environments, including business buildings, Songdo Convensia, Art Center Incheon, and luxurious hotels, all concentrated around Central Park. With the nearby UN international organizations, Songdo is successfully positioning itself as a high-class international city.

**Knowledge and Information Industrial Complex**

This advanced industrial complex integrates industrial, research, educational, residential, and commercial functions. Business, R&D, and manufacturing facilities are seamlessly connected here in an environmentally friendly space.

**Incheon Global Campus**

With the State University of New York (SUNY) Korea, George Mason University Korea, Ghent University Global Campus, the University of Utah Asia Campus, and SUNY Fashion Institute of Technology located in the region, Songdo is developing into a true global education hub.

**High-Tech Industrial Cluster**

**High-Tech Industrial Cluster**

Aiming at convergence of IT, BT, and NT, an R&D-based advanced industrial cluster is being built together with Korean and global companies.

Few people remember the old Songdo,  
back when it was just a mudflat.  
Led by the bio and healthcare cluster,  
Songdo is pioneering the future of the global bio industry.

Development concept

Advanced information-service industry,  
including international business, IT, BT, and R&D

Area

53.36 km<sup>2</sup>

Project period

2003–2030

Construction expenses for infrastructure

KRW 21.54 trillion

Planned population

About 265,000

Settled population (as of August 2022)

About 192,000



Thanks to its housing Incheon International Airport in the region, Yeongjong is directly connected to the world. Yeongjong is gifted with a beautiful natural environment to surround it with joy, comfort, and excitements in daily life, all helping it grow into a global tourism and leisure city.

# YEONGJONG

“  
Paradise City, the very-first resort complex in the Northeast Asia region, is located in Yeongjong International City, which is the first city one passes through upon entering Korea. As it is close to Incheon International Airport, it is easily accessible from neighboring Northeast Asian countries, which is a great geographical advantage. That is why we chose IFEZ, and Paradise City will continue to work with IFEZ in beautiful harmony as we grow into a world-class artainment resort complex.  
”



Choi Jong-hwan  
CEO of Paradise Segga Sammy

Thanks to its housing Incheon International Airport in the region, Yeongjong is directly connected to the world. Yeongjong is gifted with a beautiful natural environment to surround it with joy, comfort, and excitements in daily life, all helping it grow into a global tourism and leisure city.

Yeongjong, a city that opens up to the world, is focusing on aviation logistics, development of resort complexes, and tourism and leisure industries. It is centered around Paradise City, a representative resort complex for Northeast Asia, along with multiple characteristic resort projects, including the INSPIRE and RFKR resort complexes. Taking this concentration of resort complexes with deluxe hotels, foreigner-exclusive casinos, and arena facilities as its own competitive advantage, Yeongjong is improving its status as a global tourism and leisure city.

**INSPIRE Integrated Resort**

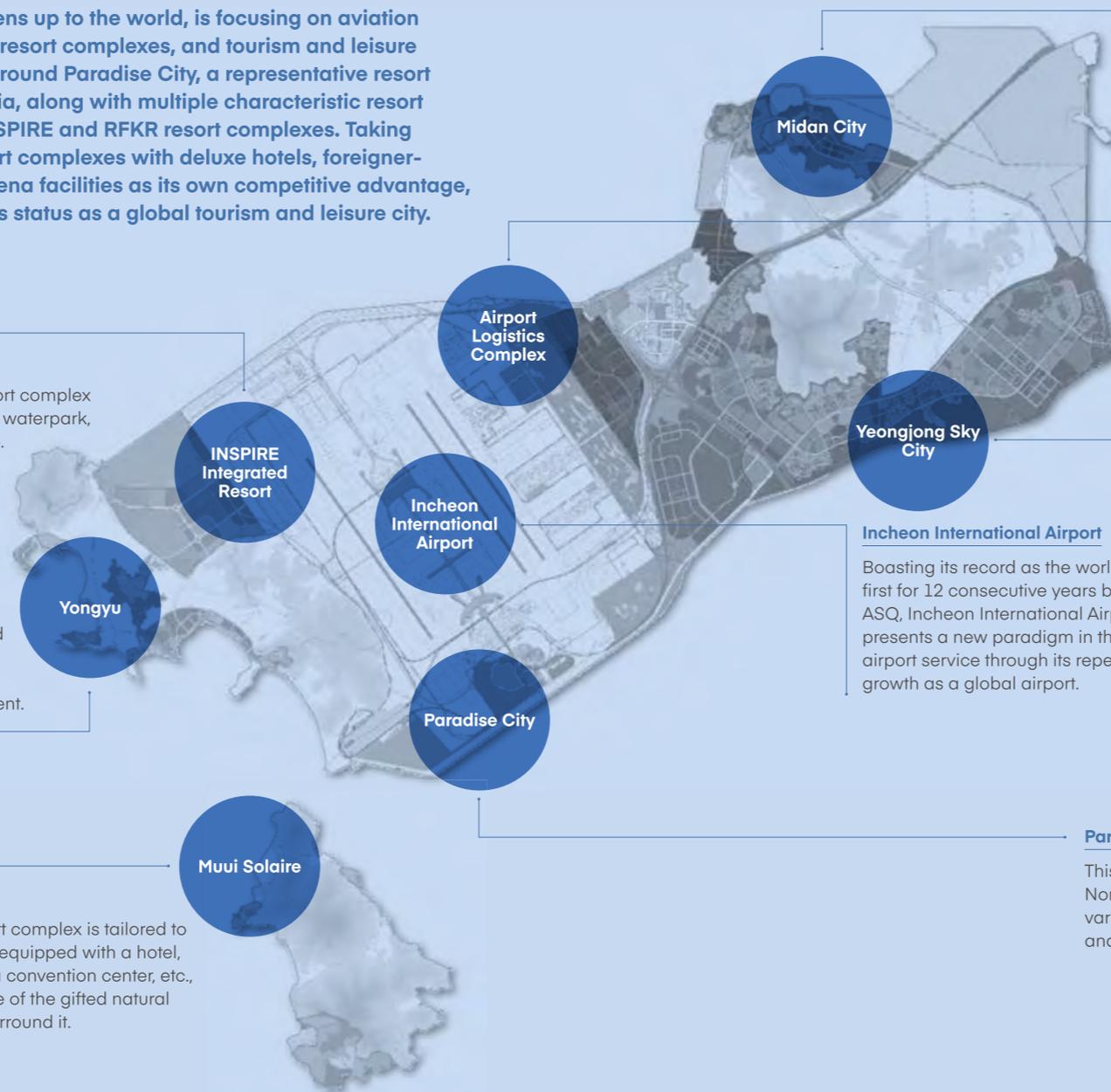
INSPIRE is being built as a resort complex offering a hotel, theater, indoor waterpark, and foreigner-exclusive casino.

**Yongyu**

This complex is set to be built as an international tourism and leisure marine hub that takes advantage of the excellent location and natural environment.

**Muui Solaire**

This marine resort complex is tailored to leisure activities, equipped with a hotel, condominiums, a convention center, etc., that make full use of the gifted natural resources that surround it.



**Midan City**

Midan City is located in the Yedanpo region in Yeongjong's northeast and is being developed around the RFKR resort complex.

**Airport Logistics Complex**

Incheon International Airport's logistics complex is taking a hyper jump as a mega-hub logistics complex with a capacity of 63 billion tons of cargo per year.

**Yeongjong Sky City**

This development project is underway for a complex city with residential, industrial, business, and tourism functions at the back of Incheon International Airport, a hub airport for Northeast Asia.

**Incheon International Airport**

Boasting its record as the world's first for 12 consecutive years by ASQ, Incheon International Airport presents a new paradigm in the airport service through its repeated growth as a global airport.

**Paradise City**

This is the first resort complex in Northeast Asia, equipped with various facilities, such as a hotel and casino.

Thanks to its housing Incheon International Airport in the region, Yeongjong is directly connected to the world. Yeongjong is gifted with a beautiful natural environment to surround it with joy, comfort, and excitements in daily life, all helping it grow into a global tourism and leisure city.

Development concept

Tourism and leisure industry, including aviation and logistics and resort complexes

Area

51.26 km<sup>2</sup>

Project period

2003–2027

Construction expenses for infrastructure

KRW 14.37 trillion

Planned population

About 181,000

Settled population (as of August 2022)

About 105,000

**Cheongna is a city of blue water.**  
**Powered by the Fourth Industrial Revolution, it is growing**  
**into an advanced financial city and a base for the future**  
**robot industry.**

“  
Preparing a leap ahead  
toward becoming a global financial group,  
innovative out-of-the-box thinking  
has led to changes in the space.  
No financial firm had chosen Cheongna,  
but it has grown into an innovative financial city  
powered by the Fourth Industrial Revolution.  
Hana Financial Group  
found an opportunity here in Cheongna  
and is now designing its future.  
When construction of the headquarters  
is wrapped up in 2025,  
thereby completing Hana Financial Town,  
we will open a new chapter  
of digital finance together  
with IFEZ.”

**Park Geun-young**  
President & CEO of  
Hana TI



**Cheongna is a city of blue water.**  
**Powered by the Fourth Industrial Revolution, it is growing into an advanced financial city and a base for the future robot industry.**

**Cheongna is a new-concept business town where businesses and residences coexist, and it is being developed and led by international finance, advanced industries, and the distribution industry. With its soon-to-be landmarks of the City Tower and Third Landing Bridge, Cheongna is rising as a future-oriented international city alongside the state-of-the-art financial firms, robot industry, and large shopping malls located in the region.**

**Starfield Cheongna**

This will be the largest shopping complex in Korea, equipped with shops, cultural facilities, a theme park, and hotel.

**Cheongna Dalton School**

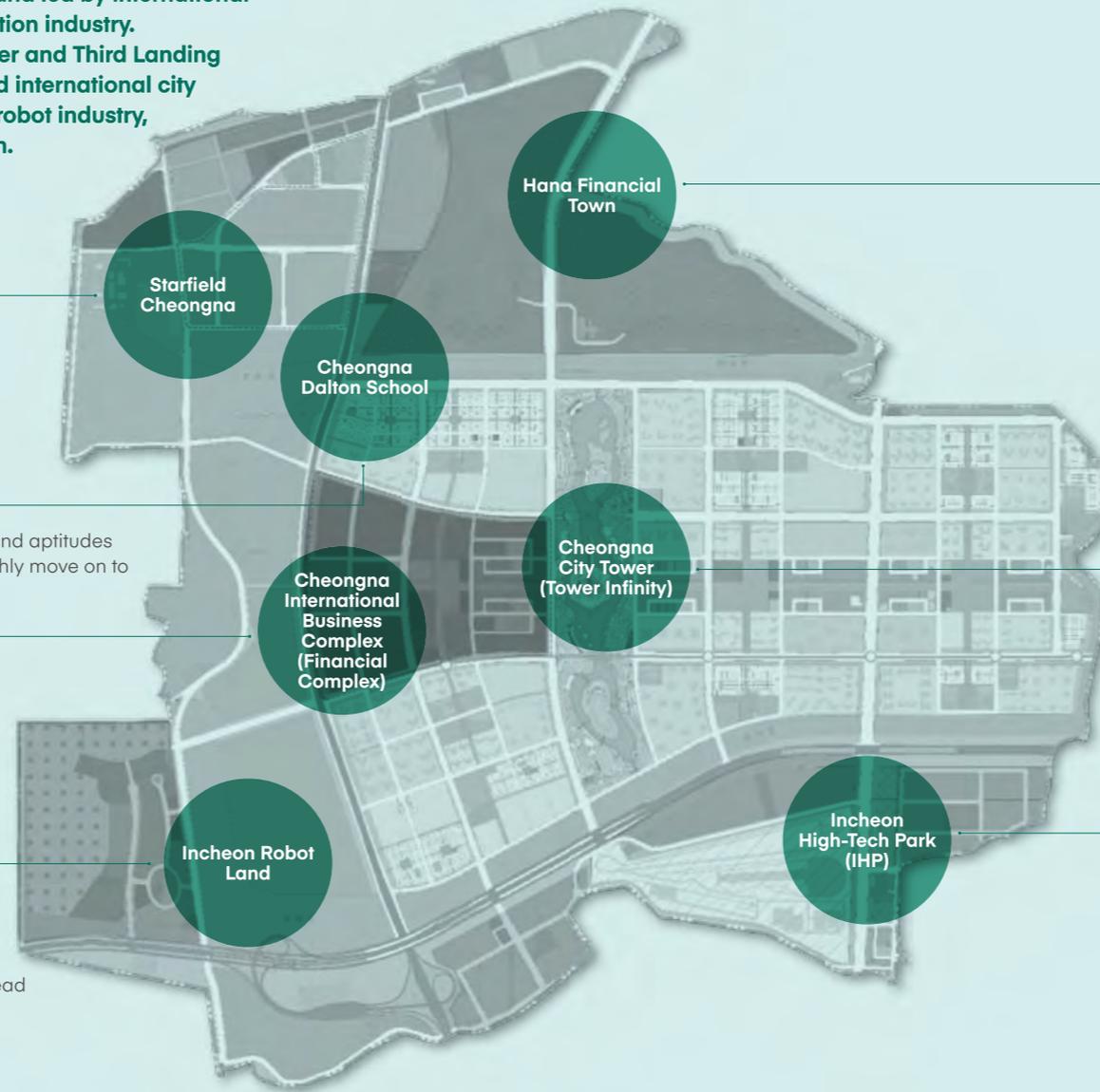
This school values the learning competency, interests, and aptitudes of each student, and its graduating students can smoothly move on to enter universities in English-speaking countries.

**Cheongna International Business Complex (Financial Complex)**

This represents a new-concept business town where businesses and residences coexist, and it will serve as a future city centered around convenience and prosperity.

**Incheon Robot Land**

Building the infrastructure for the robot industry and a complex theme park, Cheongna is now preparing its leap ahead as a robot-industry-led city.



**Hana Financial Town**

From its integrated data center to the global human resources development center and global headquarters, Hana Financial Town is completing its grand plan.

**Cheongna City Tower (Tower Infinity)**

Cheongna City Tower, being built around Cheongna Lake Park, will soon become a new landmark.

**Incheon High-Tech Park (IHP)**

Attracting state-of-the-art automobile-parts companies and R&D-based companies, while working together with research institutes, IHP will emerge as an advanced industrial complex.



**Cheongna is a city of blue water.**  
**Powered by the Fourth Industrial Revolution, it is growing into an advanced financial city and a base for the future robot industry.**

Development concept

**International business (finance), R&D, distribution, and advanced industries**

Area

**17.8** km<sup>2</sup>

Project period

**2003–2024**

Construction expenses for infrastructure

**KRW 6.60** trillion

Planned population

**About 98,000**

Settled population (as of August 2022)

**About 113,000**

# IFEZ Is Rising as the New Norm for a Global Business City

The world is changing at a very rapid pace. The reason that cities around the world are paying so much attention to IFEZ is that it is equipped with world-class business infrastructure optimized for corporate activities to lead the Fourth Industrial Revolution. Amid the transformation of the industrial structure, such as the fields of smart and convergence, the value of IFEZ as a testbed for new industries is growing ever stronger.

Companies and international organizations working with IFEZ

**206** global companies

**3,481** international organizations

**15** resident companies

Region around Songdo Convensia designated as an international conference complex



Hana Financial Town in Cheongna

## Global Business City Recognized by International Organizations

Including the executive office of the Green Climate Fund (GCF), the equivalent of the World Bank for the environment field, there are a total of 15 UN and international organizations located in IFEZ. Additionally, 206 global companies and roughly 3,481 companies are located in IFEZ, securing its status as a global business city.

## Base City for Smart MICE

Songdo Convensia and its neighboring area, where state-of-the-art IT infrastructure, smart systems, and green areas harmoniously coexist, were designated as Korea's first ever international conference complex. In link with the resort complexes in Yeongjong, IFEZ is emerging as a base city for smart MICE to represent the Northeast Asian region.

## International Financial Cluster

Hana Financial Group is set to complete Hana Financial Town by 2025, which has been a long-term construction project for the past 10 years, from its integrated data center to the global human resources development center and global headquarters in Cheongna.

International Smart City Symposium



All-Source Intelligence Room of Hana Financial Group



Songdo Bio Cluster Complex

## IFEZ Is Taking a Leap toward Becoming a Global Bio Hub that Stretches beyond the Korean Bio Cluster

The bio industry is the future industry emerging alongside the IT and semiconductor industries, and it is a field where global businesses are currently engaging in fierce competition. In IFEZ, about 90 industrial, academic, and research institutions, including Korea’s “Big 3” bio companies, comprise a bio cluster and are creating synergy. With this boost, IFEZ is preparing for yet another step toward the future.

The largest biomedicine manufacturing capacity for a single city

# 880,000ℓ



Number of bio companies and institutions located in Songdo

About **90**

### World-Best Bio Cluster

The Big 3 bio companies in Korea – Samsung Biologics, Celltrion, and SK Bioscience – along with global raw and subsidiary materials companies, including Merck, Saint-Gobain, and Sartorius, joined the cluster, and K-Bio Lab Hub and the Bio Processing Human Resources Nurturing Center are planned to be built, pushing the region further toward becoming a global bio industrial cluster for bio companies, support facilities, and educational institutions to be positioned in harmony.

### World-Largest Biomedicine Manufacturing Capacity

Songdo is equipped with 880,000-liter biomedicine manufacturing facilities, securing the world’s largest manufacturing capacity for a single city. Furthermore, it accounts for 46.3% of the total Korean medicine exports for the past five years, leading overseas exports in terms of Korean medicinal products.

### Bio and Healthcare Value Chain

Based on the seamless connection and network among biomedicine, medical, healthcare, R&D, manufacturing, and services, IFEZ has created a value chain and is maximizing its synergy effects.

Samsung Biologics



Celltrion

## IFEZ Is Accelerating Growth for Advanced Industries by Forming a Converged and Integrated Industrial Ecosystem

The Fourth Industrial Revolution is accelerating the technical evolution of global companies. Companies located in IFEZ and spanning various fields, including advanced manufacturing, semiconductors, automobile parts, aviation, robots, and drones, are forming a converged and integrated industrial ecosystem that brings together leading technologies and differentiated competitiveness to foster continued growth. IFEZ now sits at center stage for future pioneer companies.

### Advanced Manufacturing Industry

In the Songdo advanced industrial cluster, many world-class IT-based advanced manufacturing companies have settled in and are conducting business activities. With the recent moving-in of global companies in the metal-processing equipment and three-dimensional metal-printing fields, the advanced industrial cluster is expanding further.

### Automobile and Parts Industry

Centered around Songdo and Cheongna IHP, companies, including GM, Hyundai Mobis, Mando Brose, HL Klemove, Kyungshin, and Daedong HI-LEX, comprise a future automotive industrial cluster.

### Semiconductor Industry

Global semiconductor post-processing companies, including Amkor Technology and STATS ChipPAC, along with semiconductor material- and equipment-related companies, including Henkel, A1 Engineering, and TOK Advanced Material, have gathered in IFEZ to form the mecca of the Korean semiconductor industry.

Companies in IFEZ forming an advanced industrial cluster

about **50** global companies

about **450** companies in advanced industrial fields

※ 2021 IFEZ Resident Company Factual Survey  
Among the manufacturing industry, IT industry, specialized science, and technical service industry

### Aviation Industry

Thanks to the locational advantage of being so close to Incheon International Airport, world-class aviation manufacturing and service companies, including the Yeongjong Air Flight Training Center and Aircraft Engine Maintenance Center and Songdo Huneed Technologies, have taken up residence in IFEZ. In addition, R&D activities by the Institute for Aerospace Industry-Academia Collaboration on urban air mobility (UAM), maintenance, repair, and overhaul (MRO), etc., are leading the future aviation industry.

### Robot and Drone Industry

Cheongna is the center for nurturing companies in advanced industries, such as robots and drones. Robot Land, a large-scale robot-industry nurturing complex, is under construction, and support facilities, such as the Robot Demonstration Support Center, are helping with the development of the robot industry. For development of the drone industry, projects with the Drone Certification Center are actively underway.



Songdo Advanced Industrial Cluster Complex



## Growing Dreams of Fostering Global Talents for a Sustainable Future

IFEZ is focusing on nurturing global talents for a sustainable future. International schools and campuses of distinguished Korean and foreign universities have assembled to transform IFEZ into a global education city. IFEZ, equipped with the optimal educational environment, has become a cradle for global talents who will grow to become the great pioneers of the future.

Center of Global Education  
Incheon Global Campus

3,500 students from 48 countries

Universities in IFEZ

6 Korean universities 5 foreign universities

Distinguished Foreign Universities in IFEZ



Incheon Global Campus

### Distinguished Foreign Universities at Incheon Global Campus

Incheon Global Campus, located in Songdo, is IFEZ's representative world-class education hub. Multiple distinguished foreign universities are located here to form a joint campus.

The State University of New York (SUNY) Korea, George Mason University Korea, Ghent University Global Campus, the University of Utah Asia Campus, and SUNY Fashion Institute of Technology share a united campus and provide the same curriculums as their original campuses abroad.

### Excellent Korean Universities

Yonsei University built its International Campus as an extension of its main campus, and Incheon University built a new campus to become a base university for the Incheon region. They are currently nurturing excellent local talents and growing together with companies and institutions in IFEZ.

### International Schools Fostering Global Talents

Chadwick International School in Songdo and Cheongna Dalton School are foreigner-focused educational institutions that operate a variety of education programs for children of local and foreign residents and contribute to fostering future global talents.



Incheon National University



Cheongna Dalton School

## IFEZ Is Driving the Shift of the Medical Paradigm away from Treatment and towards Prevention and Tourism

The plan for medical services in IFEZ is different. IFEZ has made its differentiated medical system a focal point in its quest for improved health of citizens and better quality of life. Starting with the construction of a state-of-the-art medical system, including Songdo Severance Hospital and Cheongna Medical Complex Town, it is expanding the border towards medical tourism where leisure and medical care are combined.



Songdo Severance Hospital



Cheongna Medical Complex Town

### Songdo Severance Hospital

Songdo Severance Hospital is to be built within the International Campus of Yonsei University and will be equipped with 800 beds. It will serve as a research-specialized hospital that focuses on bio convergence research. Based on the Korea-best medical services and infrastructure of the Severance Hospital of Yonsei University, Songdo Severance Hospital will provide specialized and differentiated services.

### Cheongna Medical Complex Town

This is a large-scale project to build an 800-bed general hospital, medical- and bio-related industrial, academic, and research institutes, business facilities, medical tourism facilities, and convenience facilities in Cheongna. To secure enough competitiveness to attract patients seeking intensive care within Korea and in the world at large, a future-oriented quaternary hospital with the best possible medical staff and instruments will be constructed.

### Base City for Medical Tourism

The demand for medical services is expanding its scope beyond treatment to medical tourism that embraces prevention, management, and rest. IFEZ is grasping its geographical advantage of being close to Incheon International Airport and a number of resort complexes as its competitive edge and is planning differentiated medical systems for Songdo, Yeongjong, and Cheongna while considering their regional characteristics.

## IFEZ Is a City Where Residents Enjoy and Practice Green Living

IFEZ is pursuing its goal of being a green city where people and nature coexist in harmony. The green areas around its downtown core provide a refreshing environment for daily living. In particular, the large-scale waterfront-development project, which takes the strength of IFEZ's standing as a waterside city, will enrich the lives of citizens.



Phase 1-1 of the Songdo waterfront project



Songdo Central Park

### Green City with Large Green Areas

With many small and large parks existing in harmony with the downtown, along with the characteristic waterside park spreading out along the coast, IFEZ offers a large portion of green areas that make up as much as 40% of the city. The city is full of opportunities for enjoyment, such as peaceful walks, active bike rides, and relaxing or exciting water-based activities.

### Global Water-Friendly City

The waterfront-development project is a project to connect the waterways around Songdo and is underway in three stages. With the artificial beach, waterside trail, commercial facilities, and water-based leisure facilities, IFEZ will cement its status as a global water-friendly city.

### Eco-Friendly Buildings and Energy-Recycling

Building high-efficiency energy facilities, recycling resources, reducing environmental pollution, and decreasing the amount of waste, etc., are the central efforts IFEZ is making as it strives to move the entire city towards being energy-efficient and energy-saving and an overall eco-friendly city.



HippoFarmtech's container



Automatic domestic-waste collection facility

# IFEZ Is a Brand-New Complex City Where All Elements from Culture and Art to Tourism and Shopping Are Integrated

Yeongjong, home to Incheon International Airport, will soon also be home to a world-best resort complex. In addition, Cheongna's future landmark, Cheongna City Tower, is to be built along with new-concept shopping malls around Cheongna Lake Park. Songdo is full of unique tastes, amusements, and attractions, including Art Center Incheon, Tribowl, and shopping malls, all congregated around Central Park. IFEZ is truly the venue for the idea of a city becoming a theater to take flight.



Incheon Pentaport Rock Festival



Paradise City Resort Complex



Cheongna City Tower



Arts Center Incheon



Tribowl



INSPIRE Integrated Resort



Starfield Cheongna



Hyundai Premium Outlet



Songdo Hanok Village

Complete view of Incheon Startup Park



G-Tower Smart City Integrated Control Center

## IFEZ Is Planning to Become a Future City to Lead Change in the World

Amid the reorganization of the economic order, driven by the Fourth Industrial Revolution, IFEZ is concentrating on forming an innovative ecosystem for startups through open innovation and led by Incheon Startup Park. Additionally, it has been recognized for its best practices as a smart city by adding IT infrastructure to the urban infrastructures of Songdo, Yeongjong, and Cheongna. Based on the innovative technologies of local startups and its own smart city competitiveness, IFEZ is leading innovative growth for the future.



Incheon Startup Park

### Smart City Completing the Future City

IFEZ was designed as a greenfield smart city from the stage of urban planning. It added IT infrastructure onto the urban landscapes of Songdo, Yeongjong, and Cheongna and developed a number of its own smart city solutions, thereby securing technological competitiveness. Using the technologies of the Fourth Industrial Revolution, IFEZ has continuously innovated the urban space and is presenting a sustainable and new model for a future city.

### Incheon Startup Park Leading Future Innovation

Incheon Startup Park is the largest startup-support space in Korea and aims to emerge as the Korean Silicon Valley. It is the very first model in Korea for nurturing startups by combining private experience and capabilities and public support. Incheon Startup Park provides extensive support for startups in the AI, smart city, and bio convergence fields, which are the key technologies of the Fourth Industrial Revolution, for their demonstration, investment, and entrance into the global market, aiming at establishing a startup ecosystem for future unicorn companies.

### City for Demonstrating Innovative Technologies

IFEZ provides diverse resources and operates citizen-participating programs for urban testing of innovative ideas and technologies held by the private sector and startups. The space, facilities, equipment, data, network, and administrative support for demonstration are provided for quick commercialization of innovative technologies. IFEZ implements the test field and concentrates the infrastructure to position itself as a base city for demonstrations of innovative technologies that will lead the Fourth Industrial Revolution.



Smart mobility research activities of Stanford Center Korea

# INNOVATIVE — GROWING CITY

## GLOBAL BUSINESS FRONTIER

IFEZ is standing at a new starting point with renewed hopes for a better future. Looking back on the achievements of IFEZ that have built its current status, additional steps ahead will bring it towards an even brighter future.

# 2003

## 2003

- Aug. 11 The districts of Songdo, Yeongjong, and Cheongna in Incheon were designated and notified as Korea's first free economic zones.
- Oct. 15 Incheon Free Economic Zone was launched.

## 2005

- Feb. 18 The ground-breaking ceremony for the Incheon City Rail Line 1 extension project to Songdo was held.
- Apr. 08 The ground-breaking ceremony for the Songdo Sections 5 to 7 reclamation project was held.
- May 18 The Asian and Pacific Training Center for Information and Communication Technology (APCICT), a UN organization, agreed to open an office in Songdo.
- June 16 The ground-breaking ceremony for the Incheon Bridge was held.
- Sept. 05 Site-building work for the GM Daewoo R&D Center in Cheongna started.
- Dec. 23 Construction of the connecting road to Incheon Bridge started.

## 2007

- Mar. 13 The ground-breaking ceremony for the Songdo Sections 6 and 8 public water-surface reclamation project was held.
- Apr. 24 The naming ceremony for Jack Nicklaus Golf Course Korea in Songdo was held.
- July 12 The contract for the DHL Air Cargo Logistics Center was signed.
- Oct. 30 Construction of the GM Daewoo Cheongna Research Center was completed.
- Nov. 27 The MOU for construction of the IBM Data Center with Kyobo Life Insurance was signed.
- Dec. 10 Construction of infrastructure in Section 3 of Songdo international business complex started.
- Dec. 27 Construction of infrastructure for Yeongjong Sky City started.

## 2009

- Apr. 21 The sewage-treatment and reuse plants were built for Section 1-4 in Songdo.
- May 04 The Ministry of Land, Transport, and Maritime Affairs designated Songdo as a 2009 u-Trial City.
- May 13 Construction of the linear Gyeongin Expressway in the Cheongna region started.
- May 20 The ground-breaking ceremony for Songdo Global Campus was held.
- July 01 Construction of Songdo International School was completed.
- Oct. 16 Incheon Bridge opened.
- Oct. 21 U.S. Boeing signed an MOU to build its Air Flight Training Center.

## 2010

- Mar. 05 Incheon Bridge Memorial Hall opened.
- Apr. 13 Songdo Convensia acquired the international eco-friendly LEED certification for the first time in Asia.
- May 18 The construction of the POSCO E&C Songdo office building was completed, and personnel moved in.
- Sept. 03 The investment contract with Berna Biotech Korea was signed.
- Sept. 07 Chadwick International School in Songdo opened.
- Sept. 29 The declaration ceremony for Midan City's vision was held.
- Oct. 07 The consulting contract between IFEZ and Ecuador was concluded.

## 2012

- Feb. 21 An MOU on investment for construction of Hana Financial Town was signed.
- Mar. 03 The State University of New York Korea opened.
- May 18 U.S. Amkor signed an MOU for construction of a next-generation semiconductor packaging manufacturing and R&D center.
- June 12 Construction of Cheongna Central Lake Park started.
- Aug. 30 BMW signed an MOU for construction of a driving center.
- Sept. 05 Japanese TOK Advanced Materials signed a land contract.
- Oct. 20 The location of GCF was confirmed to be Songdo, Incheon.
- Dec. 17 Shinsegae signed a business agreement to build a suburban shopping complex.

# 2012



## 2004

- Oct. 25 An investment-briefing session for members of the Korean American Chamber of Commerce USA was held.
- Nov. 11 The ground-breaking ceremony for Songdo International Convention Center (Convensia) was held.
- Dec. 31 Construction of the access road to Songdo Knowledge and Information Industrial Complex commenced.

## 2006

- Jan. 26 The MOU for the Yonsei Songdo Global Academic Complex was signed.
- Mar. 08 Construction of Songdo International School commenced.
- June 16 UN APCICT opened its office (the first UN office in Korea).
- July 24 The ground-breaking ceremony for the Cheongna Development Project was held.
- Nov. 01 The joint ground-breaking ceremony for infrastructure in the Songdo international business complex was held.
- Dec. 01 Construction of the Güdel plant was completed.

## 2008

- Jan. 08 Construction of AMB Property's Incheon Logistics Center was completed.
- Jan. 22 The reclamation of Cheongna Section 2 was completed.
- Aug. 01 Construction of Songdo Convensia was completed.
- Aug. 25 Construction of the automatic domestic-waste collection facility in Zone 1 commenced.
- Sept. 11 The ground-breaking ceremony for Art Center Incheon was held.
- Nov. 03 The investment agreement on construction of the IBM Bio Research Complex was signed.
- Nov. 04 Mando Hella signed an MOU for investment in construction of automobile-parts manufacturing and R&D facilities.
- Nov. 26 The ground-breaking ceremony for the Yonsei Songdo Global Academic Complex was held.

## 2011

- May 27 Construction of the Phase 1 facilities of Samsung Biologics started.
- June 30 The investment contract on construction of the Flight Engine Maintenance Center with IAT (U.S. P&W + Korean Airlines) was signed.
- July 14 Mando Brose (German Brose) signed an investment contract for construction of an automobile electric-motor manufacturing facility.
- Aug. 01 Cheongna was designated as an urban high-tech industrial complex (IHP).
- Sept. 01 Dalton School in Cheongna opened.
- Nov. 01 Yeongjong introduced the real-estate investment immigration system.
- Dec. 29 Dong A Pharmaceutical signed a land contract for biomedicine manufacturing.

# 2013

## 2013

- Jan. 21 LOCZ signed an MOA for a resort complex.
- Mar. 07 The IFEZ Authority moved to G-Tower.
- Apr. 17 Hyundai Songdo Development signed a contract for construction of a premium outlet and shopping center.
- May 30 UN official residences (APCICT, CITRAL, UNESCAP, ISDR) moved to G-Tower.
- June 04 The ground-breaking ceremony for the BMW Group Driving Center was held.
- Dec. 23 The land contract for the Cheongna Shinsegae shopping complex was signed.

## 2015

- Feb. 23 IFEZ Bio Analysis Center opened and started providing services.
- May 07 Gyeongwonjae Ambassador Hotel opened.
- May 12 The investment agreement for construction of the Olympus Korea Medical Training & Education Center was signed.
- June 29 Construction of the Integrated Data Center for Hana Financial Group started.
- June 30 Construction of Korean-American Village started.
- Sept. 23 The investment agreement on construction of the Songdo Shinsegae shopping complex was signed.
- Dec. 15 The investment contract for the elevator-manufacturing and global R&D center of Japan's Mitsubishi Elevator was signed.

## 2016

- Jan. 28 The investment contract for construction of service-robot manufacturing and research facilities with Yujin Robot was signed.
- Feb. 18 The investment contract for automobile door-parts manufacturing and research facilities with Daedong HI-LEX was signed.
- Feb. 26 U.S. INSPIRE IR was finally selected as a new resort-complex project operator by the Ministry of Culture, Sports, and Tourism.
- Apr. 06 Construction of Hyundai Premium Outlet was completed.
- Apr. 26 Construction of the Air Flight Training Center of U.S. Boeing was completed.
- Dec. 30 The construction of the semiconductor-manufacturing and research facilities of Amkor Technology was completed.

# 2022

## 2021

- Feb. 23 The ground-breaking ceremony for Songdo Severance Hospital was held.
- Feb. 25 Incheon Startup Park opened.
- Mar. 10 Construction of the Dong-A ST Biopharmaceutical Research Center was completed.
- Apr. 01 The investment contract with Tovis was signed.
- June 03 Stanford Center at Incheon Global Campus opened.
- July 09 Songdo was named the winner of the K-Bio Lab Hub national project.
- Aug. 20 The decision by Hyundai Mobis to build its production facilities for hydrogen fuel-cell core components in Cheongna was made.
- Aug. 24 The land-sales contract with SL POGEN to build its DNA vaccine R&D and manufacturing facilities was signed.
- Sept. 24 The contract with EMP for the low-temperature complex logistics center project was signed.
- Nov. 02 The investment contract with Sartorius for manufacturing, research, and production of raw and subsidiary materials for biomedicine was signed.
- Dec. 17 The investment contract with SK Bioscience was signed.
- Dec. 22 Main construction for the Third Landing Bridge started.

## 2020

- May 20 The declaration ceremony for Incheon Startup Park's vision was held, and an MOU for establishment of a startup ecosystem was signed.
- June 10 The MOU for building a Cheongna media and culture production cluster was signed.
- Sept. 22 Thermo Fisher Scientific signed an agreement for construction of an advanced biomedicine technology support center.
- Oct. 23 Macrogen signed an MOU to foster the genome analysis-based healthcare industry.
- Nov. 11 Construction of Dong-A ST Pharmaceuticals' production plant started.
- Dec. 18 The MOU for Phase 2 development of Yonsei University International Campus was signed.
- Dec. 22 Construction of the Third Landing Bridge started.

## 2018

- Feb. 05 Cheongna GRT opened.
- Mar. 15 The MOU on mutual cooperation between IFEZ and the Khorgos Free Economic Zone Authority of Kazakhstan was signed.
- July 20 Phase 2 construction of Songdo Convensia was completed.
- Sept. 20 The investment agreement to build a bio manufacturing plant with the French company Saint-Gobain was signed.
- Oct. 30 Igus signed an investment agreement to build advanced parts manufacturing and research facilities.
- Nov. 08 Germany's Henkel signed an investment agreement to build an advanced electronic-materials production plant.



## 2014

- Mar. 03 George Mason University Korea opened.
- Apr. 02 The administrative office of the Association of World Election Bodies (A-WEB) opened.
- May 30 The construction-completion ceremony for DM Bio (Dong-A Socio Holdings) was held.
- July 14 The construction-completion ceremony for the BMW Driving Center was held.
- Sept. 04 Brose Korea signed a land-lease contract for an automobile-parts manufacturing facility.
- Oct. 31 The investment contract for an automobile-parts manufacturing plant with Hellermann Tyton from the UK was signed.
- Dec. 19 The investment agreement for the Samsung Bioepis R&D Center was signed.

## 2017

- Mar. 09 The investment contract for the construction of the CNC machine-tool education and training center with Okuma was signed.
- Mar. 10 The investment contract for construction of an advanced processing machine technical center with Amada was signed.
- Apr. 27 Songdo's Triple Street opened.
- June 01 The MOU for construction of home appliances and living goods manufacturing and research facilities with Iris Ohyama was signed.
- June 13 The MOU for construction of an R&D center and advanced manufacturing facility with Otis Elevator was signed.
- Aug. 25 The Fashion Institute of Technology of New York in Korea opened.

## 2019

- Mar. 21 Hyundai Movex signed an MOU to develop a new high-tech industrial cluster.
- Mar. 22 ORDEG signed an investment agreement to build manufacturing facilities for hydrogen fuel-cell electrode catalysts.
- May 08 Ace E&C signed an MOU for development of an urban high-tech industrial complex in Cheongna.
- May 27 The ground-breaking ceremony for Songdo Waterfront Section 1-1 was held.
- July 25 Daebong LS signed an investment contract for an advanced new-material research facility for raw material medicine.
- Oct. 23 Costco signed an MOU on investment attraction for Costco Cheongna.
- Nov. 21 The ground-breaking ceremony for Cheongna City Tower was held.

## 2022

- Jan. 05 The MOU to build the Korean Airlines Aircraft Engine Maintenance Cluster was signed.
- Feb. 15 Construction of the headquarters of Hana Financial Group started.
- Feb. 21 The land contract for the construction site of Costco Cheongna was signed.
- Mar. 17 The investment contract with Macrogen for its genome-analysis research facility was signed.
- Mar. 30 The MOU between SK E&S and Plug Power to construct core hydrogen manufacturing and research facilities was signed.
- Apr. 06 The construction of Bystronic Korea's office building was completed.
- July 18 Samsung Biologics signed the land-sale contract for construction of the second campus.
- July 27 Phase 1-1 construction of Songdo Waterfront was completed.
- Aug. 23 Construction of Henkel's New Global Business Complex in Songdo for the advanced electronic materials division was completed.
- Sept. 21 Hyungji's global fashion complex opened.
- Oct. 06 Sartorius signed a land-sale contract for facility investment in raw and subsidiary materials for biomedicine.

# No.1



### Best Free Economic Zone in Korea

IFEZ has continuously renewed its supremacy with first and best records and has grown as the representative free economic zone of Korea. Among the nine free economic zones in the country, IFEZ is an excellent example with its fastest growth and diverse achievements. Its success and efforts are an ongoing story for inspiration.



# 14.1 billion

### Foreign Direct Investment

IFEZ, the first free economic zone designated in Korea in 2003, has attracted foreign companies with its outstanding location, perfect network for logistics and transportation, abundant and quality labor force, etc., as its competitiveness. As a result, the amount of foreign direct investment has been continuously growing.



### Population

People have started to really gather in this international business city. Its high-quality educational environment, convenient living and cultural infrastructure, excellent medical system, and eco-friendly environment make IFEZ a city that everyone wants to live in. As more people gather here, the settled population is increasing.

# 412,402

# 15



### International Organizations

Including the executive office of the Green Climate Fund (GCF), the equivalent of the World Bank for the environment field, there are a total of 15 UN and international organizations located in IFEZ. IFEZ is growing into a global business city recognized by international organizations.



# 122.42 km<sup>2</sup>

### Development Area

Each of Songdo, Yeongjong, and Cheongna has its own differentiated competitiveness. While improving their strengths and working in harmony, the three regions are becoming more specialized and developed in IFEZ. The total development area of IFEZ is 122.42 km<sup>2</sup>.



# 206

### Foreign Investor Companies

Easy access, optimal business environments, and global talents are the competitive elements that highlight IFEZ's future growth potential, which encourages more and more foreign companies to choose IFEZ. More and more investor companies are coming to IFEZ.



### Resident Companies

Many Korean and global leading companies, including Samsung Biologics, Celltrion, Hana Financial Group, Merck, and Saint-Gobain, are located in IFEZ. Incentives given by IFEZ, such as tax benefits, land supply, and eased regulations, an infrastructure where industry, academia, and research institutes can grow together, and various other advantages are attracting more Korean and global companies to IFEZ.

# 3,481



IFEZ is now preparing a new future centered around Songdo, Yeongjong, and Cheongna.

These places are rich with innovative ideas that make the impossible possible and have the power to turn imaginations into reality.

IFEZ, the global business frontier, is leading global business by fostering key strategic industries.



## IFEZ Is Creating a Mutually Beneficial Coexistence Model

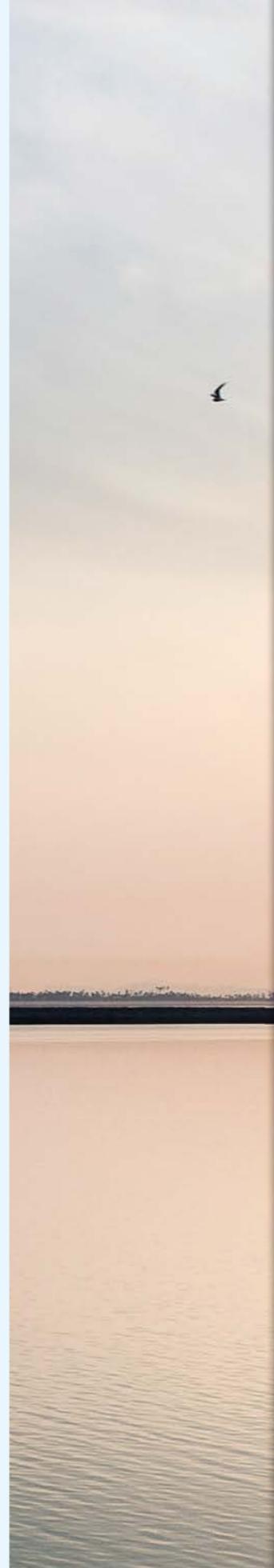
IFEZ is a city of possibility developed on the mudflat, which seemed like an impossible dream that somehow turned into reality. It was designated as Korea's very first free economic zone in 2003 and has since renewed its status through a number of bests and firsts, showing splendid achievements all along the way.

It is now standing at another launching pad towards a new future; IFEZ is focusing on securing the competitiveness to lead the way in the Fourth Industrial Revolution era and to take a leap towards becoming a more competitive city. Any city, often called the greatest invention of humankind, should continue to create jobs and chances for happiness. We will make ceaseless efforts not only to develop and expand IFEZ but also to bring balance with the original downtown, positioning IFEZ as an exemplary model for advancement in Korea.

As a branch grows to bridge the gap with another tree and eventually spreads into a forest, IFEZ will create a model for mutually beneficial coexistence in which our own development contributes to the growth and happiness of our neighbors. Thank you.



IFEZ Commissioner  
**Kim Jin-yong**



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[www.ifez.go.kr](http://www.ifez.go.kr)

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