

Incheon Free Economic Zone

GLOBAL BUSINESS INNOVATION HUB, IFEZ

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Contents

04	12	26	44
IFEZ Competitive Edge	IFEZ Districts	IFEZ New Vision	IFEZ Past and Future
Outstanding Location	Songdo	Global Business	History
Perfect Logistics and Transportation Network	Yeongjong	Bio	
Excellent Residential Environment	Cheongna	Advanced Industry	
		Global Education	
		Medicine and Health Care	
		Environment-friendly	
		Culture and Tourism	
		Smart	

GLOBAL BUSINESS
INNOVATION HUB
IFEZ

New ideas about
a city create a new city.
Through the indomitable
spirit of challenge that
created a city by cultivating
tidal flats and innovation,
IFEZ is transforming into a
new city every day.



An aerial photograph of the Incheon International Financial Zone (IFEZ) in South Korea. The image shows a dense cluster of modern skyscrapers on the left, a large green park with a winding river in the center, and a large, modern, white, curved structure in the foreground. The sky is blue with scattered clouds.

OUTSTANDING

LOCATION

Outstanding Location, IFEZ

Incheon, where Incheon International Airport is located, is the first city to enter the Republic of Korea. It is located within 3 hours by air from 147 cities with a population of over 1 million, allowing it to respond to dynamic changes in the business market quickly. IFEZ connects the sky, sea, and land. Advanced companies are gathering in IFEZ, a global business city that is open to the world.

PERFECT — NETWORK

Perfect Logistics and Transportation Network

Logistics systems and transportation infrastructure must be secured to cope with the rapidly changing market environment. IFEZ has an ideal logistics base that directly connects the Korean market to the global network, including the aviation network through Incheon International Airport, the maritime network through Incheon Port with the latest intelligent terminal, and the metropolitan transportation network through railways and highways, leading global companies to business success.



EXCELLENT — LIVING

Excellent Residential Environment, IFEZ

There is a clear reason for this in a city where people gather. A waterfront where you can enjoy water in a pleasant green environment that allows the city to breathe. It has various attractions where you can enjoy everything from culture and tourism to shopping in a daily life filled with performances and art, upgrading the living standard. IFEZ is a city that puts people first.

LEADER OF INNOVATIVE GROWTH
INCHEON FREE ECONOMIC ZONE

Songdo, Yeongjong, and Cheongna International Cities are pursuing differentiated development strategies based on their characteristics and strengths, building a solid industrial ecosystem.

INCHEON FREE ECONOMIC ZONE

CHEONGNA

A new concept business town where work, housing, and industry coexist

YEONGJONG

The best location for aviation, logistics, tourism, and leisure with a world-class international airport

SONGDO

A global business hub of cutting-edge knowledge service industries

Not many people remember the Songdo as a tidal flat today.
Songdo is leading the future of the global bio-industry centered on
the bio and healthcare cluster.

With an environment great for business, possibilities open to all, a global hub for cutting-edge knowledge service industries such as IT and BT and the bio-industry, an international business city leading the MICE industry, a cradle of international education where tomorrow's dreams grow, an advanced medical system that guarantees a better quality of life, Songdo, which has grown into an international city, is one step ahead in accepting change, embracing diversity, and growing on its strength.

International Passenger Terminal

It is a new hub for sea-based logistics, with 220,000-ton cruise-only piers, 50,000-ton car ferries, and the Golden Harbor.

Bio Cluster

It focuses on medical tourism, medical devices, biopharmaceutical production, and research and development, specializing in customized medicine and regenerative medicine internationally.

Incheon New Port Logistics Complex

Accounting for more than 60% of Incheon Port's total cargo volume, Incheon New Port is a complex logistics complex with a maximum berthing capacity of 12,000 TEU.



International Business District

Centered on Central Park, it has a foreigner-friendly business environment and residential conditions, including office buildings, Songdo ConvensiA, Arts Center Incheon, and luxury hotels. It is positioned as a high-class international city with the UN and international organizations.

Knowledge & Information Industrial Complex

It is an advanced industrial complex that combines industry, research, education, housing, and commercial functions. It is also an environmentally friendly industrial complex where business facilities, R&D, and manufacturing are organically connected.

Incheon Global Campus

It is growing into a global education hub with SUNY Korea, Mason Korea, Ghent University Global Campus, Utah Asia Campus, and SUNY Fashion Institute of Technology.

High-Tech Industrial Cluster

It is creating a high-tech industrial cluster centered on R&D with major domestic and international companies to integrate IT, BT, and NT technologies.

Development Concept

Advanced Knowledge Service Industry –
International Business, IT, BT, and R&D

Area

53.36 km²

Project Period

2003 – 2030

Infrastructure Development Cost

21,544.2 Billion Won

Planned Population

265,000

Population

210,400

As of the end of September, 2024

Yeongjong is directly connected to the world through its Incheon International Airport. With its natural environment, joy that transcends everyday life, and full of relaxation and excitement, Yeongjong is leaping forward as a global tourism and leisure city.



Yeongjong, a city embracing the world, focuses on air logistics, resort development, and tourism and leisure industries. Unique resort projects are underway, including Paradise City, the first art-tainment resort in Northeast Asia, and Inspire Resort, the largest resort in Northeast Asia. Yeongjong is increasing its competitiveness as a global tourism and leisure city by integrating resort complexes with first-class hotels, foreigner-only casinos, and arena facilities.

YEONGJONG

Inspire IR

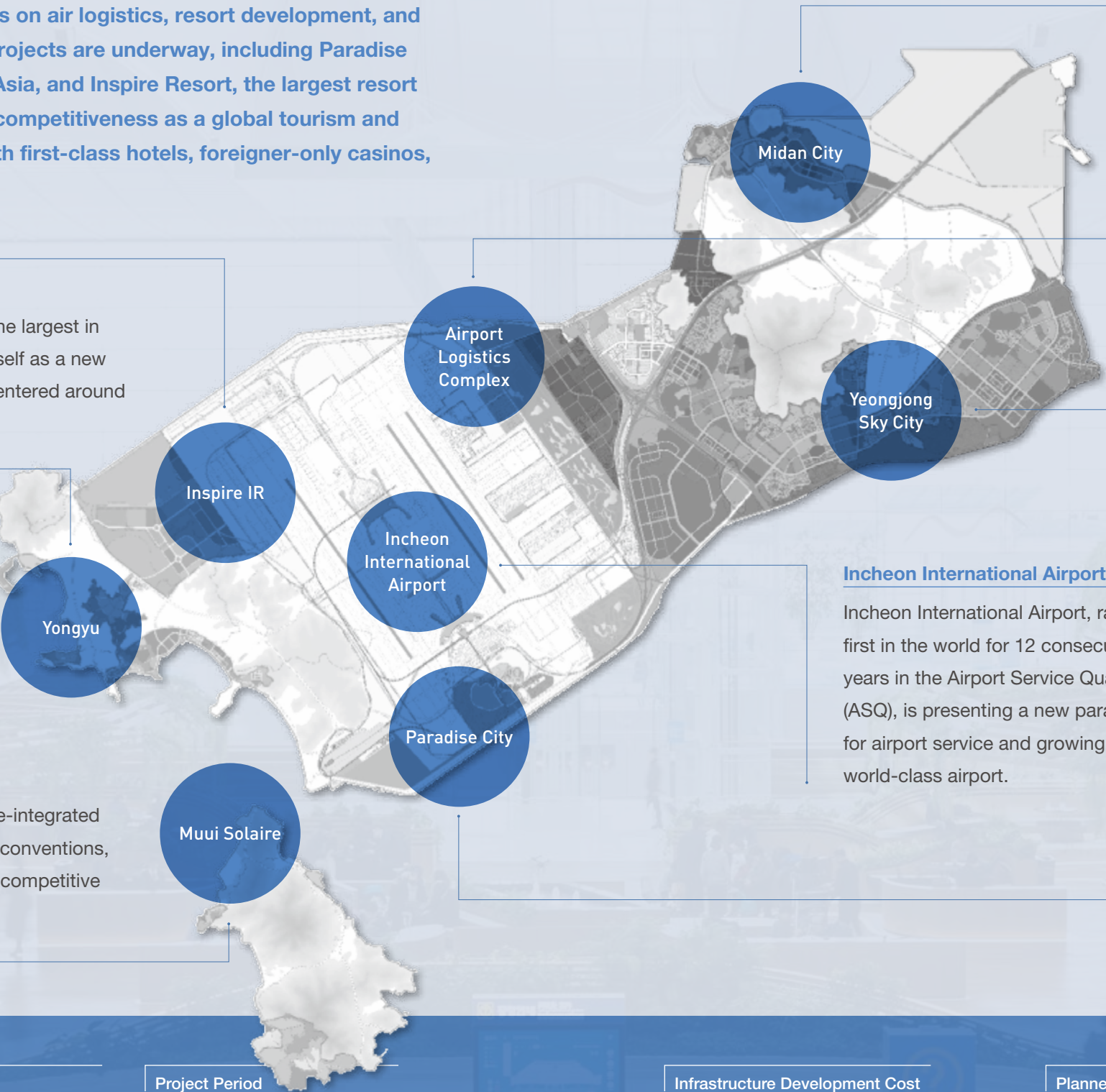
The Inspire Integrated Resort, the largest in Northeast Asia, is positioning itself as a new tourism and leisure attraction centered around the country's first arena facility.

Yongyu

Based on its excellent location and natural environment, it will be developed into an international tourism and leisure-centered marine tourism complex.

Muui Solaire

It is being promoted as a marine-integrated resort with hotels, condos, and conventions, using its natural resources as a competitive edge.



Midan City

Midan City, located in the Yedanpo area northeast of Yeongjong District, plans to introduce an international school.

Airport Logistics Complex

Incheon International Airport Logistics Complex is growing into a mega-hub logistics complex capable of accommodating 6.3 million tons of cargo annually.

Yeongjong Sky City

It is promoting a complex city development project with residential, industrial, business, and tourism functions in the area behind Incheon International Airport, the hub airport of Northeast Asia.

Incheon International Airport

Incheon International Airport, ranked first in the world for 12 consecutive years in the Airport Service Quality (ASQ), is presenting a new paradigm for airport service and growing into a world-class airport.

Paradise City

It is the first integrated resort in Northeast Asia and has various facilities such as hotels, conventions, and casinos.

Development Concept

Tourism and Leisure Industries – Aviation, Logistics, and Integrated Resorts

Area

51.18 km²

Project Period

2003–2027

Infrastructure Development Cost

13,319 Billion Won

Planned Population

179,000

Population

122,000

As of the end of September, 2024

Cheongna, the city of blue water, is growing into an advanced financial city based on the fourth industrial revolution and a hub city for the future robot industry.

CHEONGNA



Cheongna, a new concept business town with both business and residential environment, is developing with a focus on international finance, cutting-edge industry, and distribution industry. Cheongna is growing into a future-oriented international city with advanced finance, a robotics industry, large shopping malls, Infinity Tower, the future landmark of Cheongna, and the 3rd Landing Bridge.

Starfield Cheongna

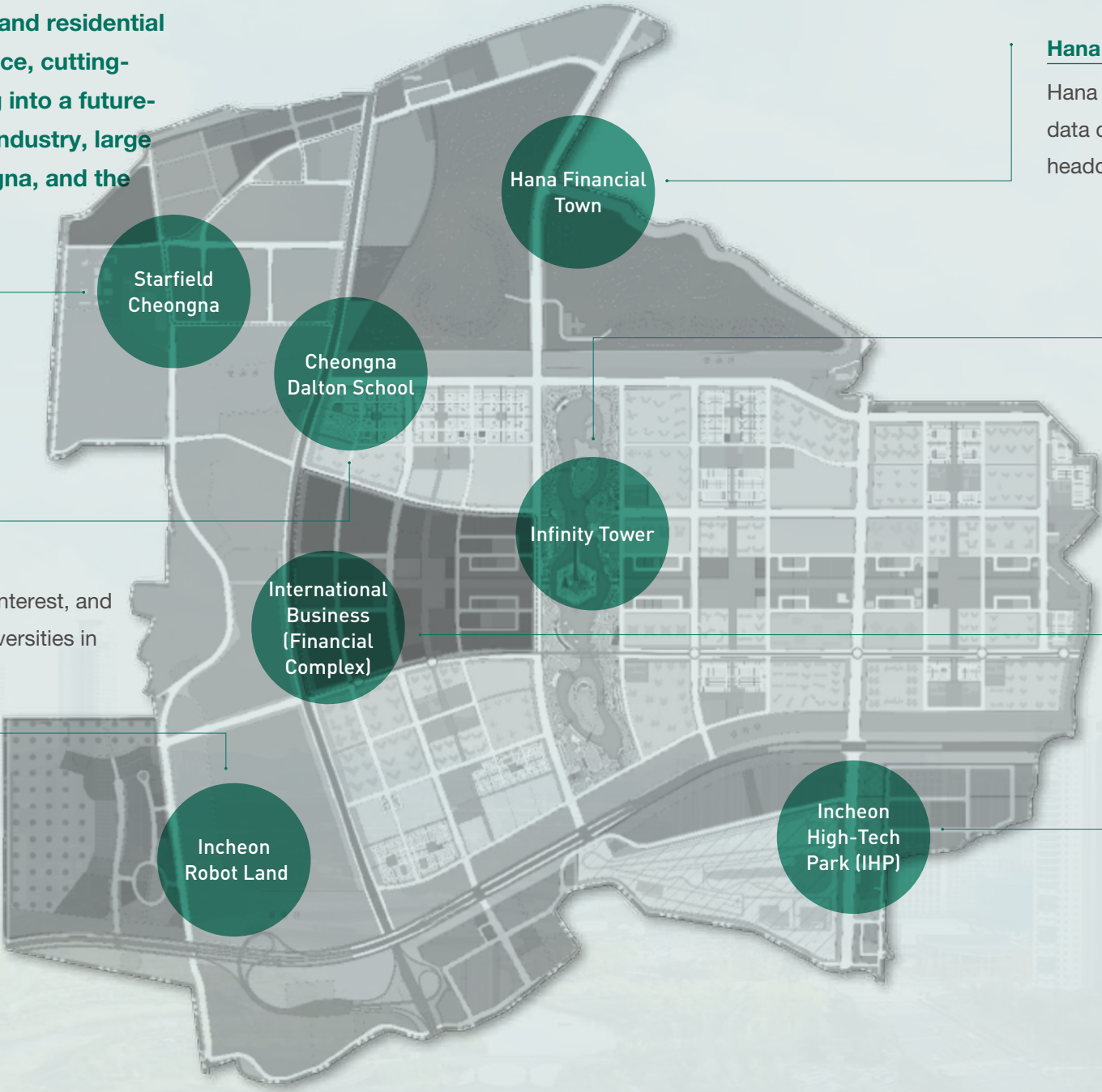
It will be developed as a complex shopping mall with Korea's largest shopping center, cultural facilities, theme park, and hotel.

Cheongna Dalton School

It values each individual's learning ability, interest, and aptitude, and students can advance to universities in English-speaking countries.

Incheon Robot Land

Cheongna is preparing to leap forward as a robot industry-centered city by developing a robot industry infrastructure and a complex theme park.



Hana Financial Town

Hana Financial Town will be completed with an integrated data center, global talent development center, and global headquarters.

Infinity Tower

Infinity Tower, constructed in the Cheongna Lake Park area, will establish itself as a new landmark.

International Business (Financial Complex)

It will be developed as a convenient and affluent future city, a new concept business town with both a business and residential environment.

Incheon High-Tech Park (IHP)

It will be developed into a high-tech industrial complex by attracting companies focusing on advanced auto parts and R&D and working with research institutes.

Development Concept

International Business (Finance),
R&D, Distribution, Advanced Industry

Area

17.80 km²

Project Period

2003–2024

Infrastructure Development Cost

6,589.5 Billion Won

Planned Population

98,000

Population

114,000

As of the end of September, 2024

GLOBAL BUSINESS HUB, IFEZ WAY TO GLOBAL TOP 10 CITIES

Songdo, Yeongjong, and Cheongna began with the innovative idea of creating a city by filling in the sea and have grown into cities with world-class business infrastructure. In the future, IFEZ will prepare for sustainable development and achieve innovative growth to advance into the global top 10 cities.

20 Years of IFEZ in Figures

Ministry of Trade,
Industry and Energy Evaluation

GRADE S
(6 consecutive years)

Korean Citizens

447,476

Foreign Citizens

9,866

Foreign Investment Amount

15
Billion Dollars

International Organizations

15

Foreign Universities

5

Housing

182,261
households

Foreign Investment Companies

224

Tenant Companies

3,821

4 Visions for Version 2.0 Era



Innovator



Destination and
Departure Point



Technology and
Culture



Global Top 10 City

IFEZ Strategies to Become Global Top 10 City

VALUE UP STRATEGY



Expanding from
existing manufacturing to
research-centered

Creating high-added value by expanding the existing bio-industry manufacturing base to research-centered bio-new medicine and digital healthcare



Value up of Mega
development projects

Completing Songdo Zones 6 and 8 as a global landmark by upgrading the value of existing ongoing projects, developing Yeongjong Air Complex City to attract large companies, and developing Cheongna as a center of creative industries through K-content industry-centered video culture complex and Starfield



Expanding Global Korean Business
Network, an economic hub connecting
the world and Korea

Establishing a global business and startup hub by utilizing the overseas Korean network of 7.5 million people and realizing value on a global level by activating Korean traders and the Korean MICE industry

INNOVATIVE GROWTH STRATEGY



Strengthening new growth
engines by expanding free
economic zones

Expanding new growth engines by developing the southern part of Ganghwado Island as a 'green bio cluster,' Yeongjongdo Island's second dredged soil dumping site as a 'complex marine tourism leisure city,' and Incheon Inner Port as a 'balanced growth through redevelopment.'



Promoting Asia's Hollywood
through creative cultural
industries

Yeongjong and Cheongna are transforming Incheon into a global consumer and distribution hub, a final destination rather than a stopover, by creating a space where anyone can create and enjoy content through cultural creative industries



Establishing a virtuous economic cycle
structure for shared growth with the
old downtown area

IFEZ is developing an innovative R&D hub where global talent gathers by integrating R&D complexes and creating a virtuous economic cycle structure in the old downtown area where new technology industries are commercialized based on research results and export their products through airports and ports

Becoming a new standard for global business cities

The world is changing rapidly. Cities around the world are paying attention to IFEZ because it has a world-class business infrastructure optimized for the activities of companies leading the fourth industrial revolution. As a test bed for new industries that are transitioning to industrial structures through smartization and convergence, the value of IFEZ is increasing even further.

Companies and International Organizations in IFEZ

224 Global Companies

3,821 Tenant Companies

15 International Organizations

Songdo ConvensiA area designated as an international conference complex



Gyeongwonru in a hanok hotel, Gyeongwonjae, one of the MICE hubs

Global business city recognized by international organizations

A total of 15 UN and international organizations, including the World Bank GCF (Green Climate Fund) Secretariat in the environmental field, are located in IFEZ, and it is growing into a global business hub city with 206 global companies and 3,481 companies.

Smart MICE hub city

Songdo ConvensiA, a green convention center where cutting-edge IT infrastructure, smart systems, and eco-friendliness coexist, and its surrounding area have been designated as the first international conference complex in Korea. In conjunction with Yeongjong International City's resort complexes, it is emerging as a smart MICE hub city representing Northeast Asia.

Establishing an International Financial Cluster

Hana Financial Group is completing Hana Financial Town, a 10-year long project, in Cheongna International City by 2025. The project includes the construction of an integrated data center, Hana Global Campus, and group headquarters.

Vision Forum commemorating the 21st anniversary of the opening of IFEZ



2023 World Health City Forum



Leaping forward as a global bio hub beyond the Korean bio cluster

The bio-industry is a future industry that follows the IT and semiconductor industries and is a field in which global companies are competing fiercely. IFEZ is creating synergy by establishing a bio cluster with approximately 140 institutions based on industry, academia, and research institute cooperation, including leading domestic bio companies. IFEZ is a city that is preparing for the future one step ahead.

Maximum biopharmaceutical production capacity (including operation and construction) in a single city

1,160,000^ℓ

Bioindustry companies and institutions in Songdo International City

140^{or more}



View of Bioprocess Human Resources Training Center



Samsung Biologics

Creating the world's best bio cluster

Leading domestic bioindustry companies such as Samsung Biologics, Celltrion, SK Bioscience, and Lotte Biologics, as well as global raw materials companies such as Merck, Saint-Gobain, and Sartorius, are working together. The K-Bio Lab Hub and Bioprocess Human Resources Training Center are planned to be built, growing into a world-class bioindustry cluster where bio companies, support facilities, and educational institutions come together.

World's No. 1 biopharmaceutical production capacity

Songdo has biopharmaceutical production facilities with a capacity of 1.16 million liters, securing the world's highest production capacity based in a single city. In addition, it is leading domestic pharmaceutical exports overseas, accounting for 46.3% of the nation's pharmaceutical exports over the past five years.

Formation of Bio-Healthcare Value Chain

IFEZ will form a value chain based on systematic connections and networks of research and development, production, and services in the medical and healthcare fields, including biopharmaceuticals, and maximize synergy effects.

Celltrion



Lotte Biologics

Further expanding advanced industries by creating a convergence and integration industrial ecosystem.

The fourth industrial revolution is further accelerating the technological evolution of global companies. Companies in various fields in IFEZ, such as advanced manufacturing, semiconductors, automobiles and parts, aviation, robots, and drones, are continuously growing by creating a convergence and integration industrial ecosystem with advanced technologies and distinct competitiveness. IFEZ is becoming the main stage for companies pioneering the future.

Advanced manufacturing industry

Songdo High-Tech Industry Cluster is home to various advanced manufacturing companies based on the world's best IT technology and is actively operating. Leading global companies in the metal processing machinery and 3D printing fields have recently moved in, further expanding the advanced industry cluster.

Automobile and parts industry

Companies such as GM, Hyundai Mobis, Mando Brose, HL Clemub, Kyungshin, and Daedong Door are forming a future automobile industry cluster centered around the Songdo and Cheongna IHP (Incheon High-Tech Park) areas. In particular, to improve the stability of autonomous vehicles and foster the new connected car industry, the 'Connected Car Material and Component Certification and Evaluation Center' will open in Cheongna Robot Center in May 2025, contributing to the revitalization of the local economy and the creation of future-oriented jobs.

Semiconductor Industry

With global semiconductor post-processing companies such as Amkor Technology and STATS ChipPAC, as well as semiconductor material and equipment companies such as Henkel, A-one Engineering, and TOK Advanced Materials, IFEZ is becoming a mecca for the domestic semiconductor industry.

Aviation Industry

Based on the excellent advantage of its location adjacent to Incheon International Airport, world-class aviation-related manufacturing and service companies such as Yeongjong Flight Training Center, Aviation Engine Maintenance Center, and Songdo Huneed Technologies are located here. In addition, it is leading the future aviation industry by researching and developing urban air mobility (UAM) and aircraft maintenance, repair, and overhaul (MRO) at the Institute for Aerospace Industry-Academia Collaboration.

Robot and Drone Industry

Cheongna is a center for fostering companies in cutting-edge industries such as robots and drones. Robot Land, a large-scale robot industry development complex, is under construction, and support facilities such as the Robot Demonstration Support Center, which can preemptively secure the foundation for fostering logistics robot businesses, are inducing industrial activation. Related projects in conjunction with the Drone Certification Center are also being actively promoted to activate the drone industry.

Companies in IFEZ that formed the advanced industry cluster

50 or more
Global Companies

450 or more
Advanced industry companies

※ 2021 IFEZ Tenant Company Business Status Survey(Manufacturing, ICT, specialized science and technology service industries)



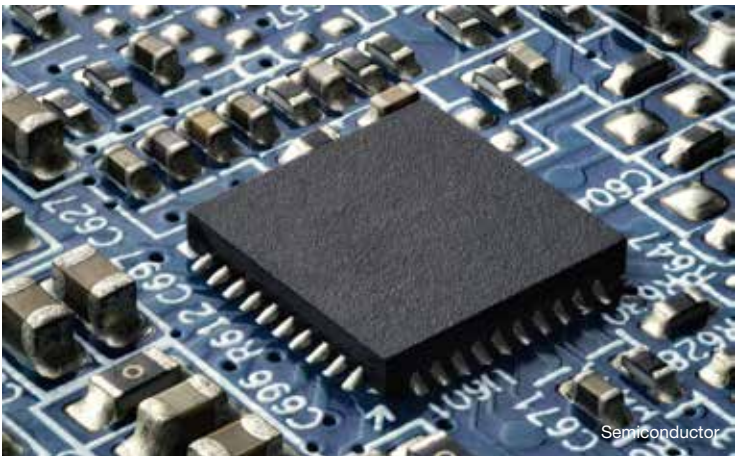
Urban Air Mobility (UAM)



Cheongna R&D Center



Aerial view of Robot Connect



Semiconductor



Incheon Global Campus

The dreams of global talents for a sustainable future are growing

IFEZ is focusing on fostering global talents for a sustainable future. It is growing into a world-class educational city, from international schools to prestigious domestic and international university campuses. Equipped with the best educational environment, IFEZ is the cradle of fostering global talents who will pioneer the future.

Incheon Global Campus,
a center for global education

50 Countries 4,192 Students

Universities in IFEZ

6 Domestic universities 5 Foreign universities

Prestigious foreign universities in IFEZ



Prestigious foreign universities in Incheon Global Campus

Incheon Global Campus, located in Songdo International City, is a world-class education hub representing IFEZ and has attracted prestigious foreign universities to create a joint campus. SUNY Korea, Mason Korea, Ghent University Global Campus, Utah Asia Campus, and SUNY Fashion Institute of Technology have moved in and are conducting classes with the same curriculum as the main campus.

Excellent domestic universities

Yonsei University International Campus, which was created in Songdo International City as an extension of the main campus, and Incheon National University, which has created a new campus as a regional hub university in Incheon, are growing together with companies and institutions in IFEZ by fostering excellent local talent.

International schools that foster global talent

Chadwick International School in Songdo International City and Cheongna Dalton School in Cheongna International City are foreign educational institutions that operate various learning programs for children of Koreans and foreigners, contributing to fostering future global talent.



Incheon National University



Cheongna Dalton School

Leading the change in the medical paradigm from treatment to prevention and tourism

IFEZ's medical service plan is unique. To improve the health and life quality of citizens, IFEZ has focused on a differentiated medical system. It is expanding its scope to medical tourism, which combines leisure and medical care, by establishing advanced medical systems such as Songdo Severance Hospital and Cheongna Medical Complex Town.



Songdo Severance Hospital

Songdo Severance Hospital, which will be built within Yonsei University's International Campus, is a research-specialized hospital with 800 beds that will focus on bio-fusion research. We plan to provide specialized services through Korea's best medical care and infrastructure at Yonsei University Medical Center.

Cheongna Medical Complex Town

This is a large-scale project to integrate a general hospital with 800 beds, medical and bio-related industry, academia, and research business facilities, medical tourism, and convenience facilities in Cheongna International City. It will be built as a future-oriented quaternary care hospital equipped with the best medical staff and equipment to ensure its competitiveness in attracting not only domestic but also overseas severe patients.

A hub city for medical tourism

Demand for medical services is expanding beyond treatment to prevention and management and medical tourism linked to recuperation. IFEZ is planning a differentiated medical system that suits the characteristics of each region, Songdo, Yeongjong, and Cheongna. Its competitive edge is the geographical advantage of being close to Incheon International Airport and various complex resorts.

Songdo Severance Hospital (Aerial View)



Cheongna Medical Complex Town (Aerial View)



IFEZ is a city to enjoy and practice environment-friendliness

IFEZ is creating an environmentally friendly city where people and nature coexist. The abundant green space throughout the city center provides a pleasant environment in everyday life. In particular, the large-scale waterfront development project that takes advantage of the characteristics of a waterside city will further enrich the city.



Songdo Waterfront Phase 1-1



Hippo Farmtech Container



Automatic Waste Collection Facility



Songdo Central Park

Green City with Abundant Greenery

Over 40% of IFEZ's total area is greenery, including large and small parks that blend naturally with the city and unique waterside parks created along the coast. The city is filled with the pleasure of enjoying leisurely walks, riding, and water sports.

World-Class Waterside City

The waterfront development project, which is being carried out in three stages, connects the waterways surrounding Songdo International City. It will be developed into a world-class waterside city where marine leisure activities, including artificial beaches, waterside promenades, and commercial facilities, can be enjoyed.

Eco-friendly Buildings and Energy Recycling

IFEZ is creating an eco-friendly city that can efficiently save energy throughout the city, including high-efficiency energy facilities, resource recycling, environmental pollution reduction, and waste reduction.

A new concept complex city where everything from culture and art to tourism and shopping is integrated

Yeongjong International City, where a top-class complex resort is being built in connection with Incheon International Airport. Cheongna International City, where a landmark Infinity Tower and a new concept shopping mall are being built around the lake park. Songdo International City, where there are many things to see, enjoy, and eat, including the prestigious performance hall Arts Center Incheon, Tribowl, and a shopping mall centered around Central Park. This is IFEZ, where the amazing idea of a city becoming a performance venue unfolds.



Incheon Pentaport Rock Festival



Inspire Entertainment Resort



Art Foret



Arts Center Incheon



Tribowl



Paradise City



Starfield Cheongna (Aerial View)



Hyundai Premium Outlet



Songdo Hanok Village

Panoramic view of Incheon Startup Park



G-Tower Smart City Integrated Control Center

IFEZ is preparing a future city that will lead to changes in the world

Now that the fourth industrial revolution is reorganizing the new economic order, IFEZ focuses on creating a startup innovation ecosystem through open innovation centered on Incheon Startup Park. In addition, IFEZ, evaluated as a model case of a smart city by building IT infrastructure in the urban infrastructure of Songdo, Yeongjong, and Cheongna, is leading future innovation growth based on the innovative technology of startup companies and smart city competitiveness. IFEZ is still innovating today.



Incheon Startup Park

Smart City that completes the future city

IFEZ was planned as a new town-type (Greenfield) smart city from the urban planning stage. It developed IT infrastructure in the urban infrastructure of Songdo, Yeongjong, and Cheongna and secured technological capabilities while developing various smart city solutions in-house. By innovating urban space based on fourth industrial revolution technology, it presents a new sustainable future city model.

Incheon Startup Park Leading Future Innovation

To become a Korean Silicon Valley, Incheon Startup Park, the most significant startup support space in Korea, is the first model in Korea that fosters startups by combining private sector experience and capabilities with public support. Incheon Startup Park is creating a startup ecosystem that produces future unicorn companies while providing full support for startups in artificial intelligence, smart cities, and bio-fusion, core technologies of the fourth industrial revolution through demonstration, investment, and global expansion.

A City that demonstrates innovative technologies

IFEZ provides various resources and citizen participation programs for private and startup companies to test innovative ideas and technologies directly in the city center. IFEZ supports the early commercialization of innovative technologies through support for the places, facilities, equipment, data, networks, and administration required for demonstration. IFEZ is establishing itself as an innovative technology demonstration base that will lead the fourth industrial revolution through test field construction and infrastructure integration.



Innovative Technology Demonstration Support Project



INNOVATIVE

GROWING CITY

GLOBAL BUSINESS INNOVATION HUB

IFEZ is again standing at a new starting point, dreaming of a better tomorrow than yesterday. IFEZ will take powerful steps toward the future, reflecting on the achievements that made today's IFEZ.

2003

2016

2017

2017	2019	2021	2023	2024
03.09 Okuma signed an investment contract to build a CNC machine tool education and training center	03.21 Signed a cooperation agreement with Hyundai Movex to create a high-tech industrial cluster	01.21 Arenas Yeongjong Logistics Center completed	01.06 Signed LOC with ITDP, WET for development cultural and tourism contents	01.16 Signed business agreement for the construction of Korea Basic Science Institute (KBSI) Capital Region Integrated Center in Incheon
03.10 Amada signed an investment contract to build an advanced processing machinery technical center.	03.22 Signed an investment contract with Belgian Odek to build a hydrogen fuel cell electrode catalyst manufacturing facility	02.23 Songdo Severance Hospital groundbreaking ceremony	01.19 Sartorius Germany starts the construction of production and research facilities for biopharmaceutical raw and subsidiary materials in Songdo.	02.24 Terme investment commitment received
04.27 Songdo Triple Street officially opened.	05.08 Signed a cooperation agreement with Ace Construction to revitalize the Cheongna Urban High-tech Industrial Park	02.25 Incheon Startup Park officially opened	01.30 Construction of Samsung BioLogics specialized technology pharmaceutical manufacturing facility (Songdo Zone 5) commenced.	03.05 Inspire Integrated Resort opened
06.01 Signed MOU with Iris Ohyama to manufacture home appliances and household goods and build research facilities	05.27 Songdo Waterfront Zone 1-1 construction groundbreaking ceremony	03.10 Dong-A ST Biopharmaceutical Research Institute completed	01.31 Signed a business agreement for the successful establishment and operation of Inspire integrated resort and search for ways to vitalize Incheon tourism	03.14 Korean Air new engine maintenance plant construction groundbreaking ceremony
06.13 Signed MOU with OTIS for the construction of an elevator R&D center and advanced production facility	07.25 Signed an investment contract with Daebong LS Co., Ltd. for the construction of high-tech new material research facilities such as raw materials and pharmaceuticals	04.01 Signed an investment contract with Tovis Co., Ltd.	02.09 Signed MOU with Ørsted Korea for mutual cooperation in revitalizing green economy	04.22 BMW Group R&D Center opened in Cheongna International City
08.25 New York Fashion Institute of Technology (FIT) officially opened.	10.23 Signed MOU with Costco Cheogna Store to attract investment	06.03 Incheon Global Campus Stanford Research Institute (SCIGC) officially opened	02.17 Signed an investment contract for the construction of the BMW R&D Center in Cheongna International City	04.24 Macrogen Songdo Global Genome Center pioneering ceremony
	11.21 Cheongna City Tower (Infinity Tower) groundbreaking ceremony	07.09 K-Bio LabHub National Competition Project attracted	02.23 Signed MOU with DigiPen Institute of Technology, USA, for cooperation in creating an e-sports cluster	05.14 Signed investment attraction contract with Korea Zinc
	12.06 Signed MOU with EMP Bellstar to establish its low-temperature logistics complex	08.24 Signed a land sale contract with SL Pogen for its DNA vaccine R&D and manufacturing facility	02.25 Signed MOU for cooperation in creating Inspire integrated resort phases 1A and 1B	05.23 Signed MOU Memorandum of Understanding Signed with the University of Southampton, UK
		09.24 Signed a business promotion contract for the EMP low-temperature Complex Logistics Center	03.22 K-Bio Lab Hub business agreement ceremony held	05.28 Signed MOU with Mannes College of Music, USA
		11.02 Signed MOU with Sartorius Biopharmaceutical for the construction of raw material manufacturing, research, and education facilities	03.30 Incheon Investment Fund 2 stock purchase agreement signed.	07.03 Lotte BioLogics Songdo Bio Campus groundbreaking ceremony
		11.30 Construction of the DB Schenker Global Delivery Center in Yeongjong International City commenced	04.05 Construction of Samsung BioLogics 2nd Campus (Songdo Zone 11) Plant 5 commenced.	08.22 Costco opened in Cheongna International City
		12.17 Signed an investment contract with SK Bioscience	04.26 Completion of DB Schenker Global Delivery Center in Yeongjong International City	08.22 Marine@UGent (Ghent University Research Institute) opened
		12.22 The 3rd Landing Bridge construction commenced	05.09 Incheon has declared its blockchain vision and signed an MOU with domestic and foreign companies.	
			05.11 Signed a business agreement for Edison Science Museum and Hyunjoon Yoo Multi Terrace House (Songdo Museum Park SPC)	
			05.15 Signed basic agreement for Songdo Development Project Zones 6 and 8	

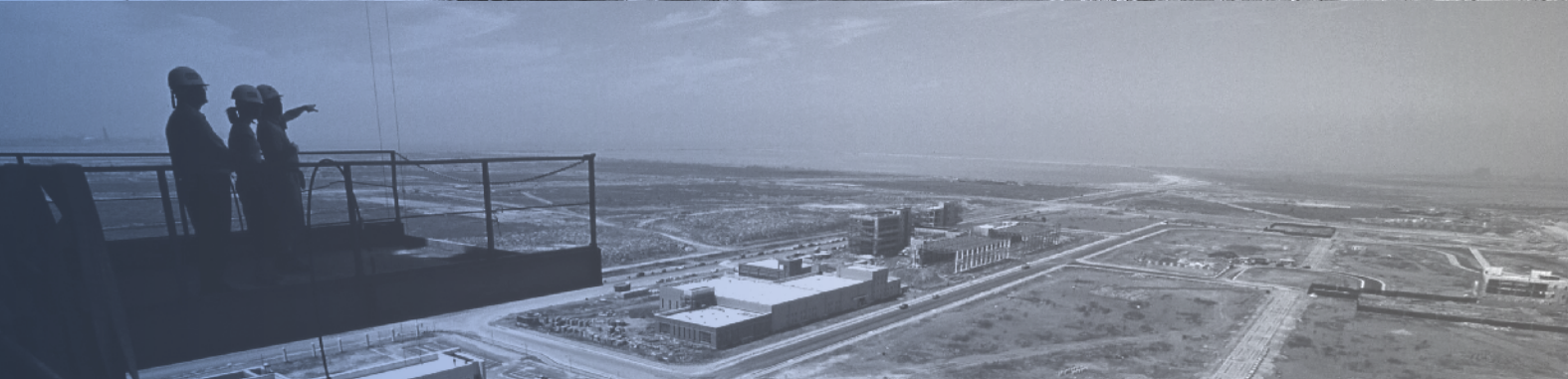


2018	2020	2022	2024
02.05 Cheongna GRT officially opened	05.20 Incheon Startup Park's vision promulgation ceremony signed an MOU to create a startup ecosystem.	01.05 Signed a business agreement with Korean Air to build an aircraft engine maintenance cluster	05.17 Signed MOU for the establishment of Cheongna G-Tech City (Digipen Institute of Technology, Daewon Plus Development)
03.15 Signed MOU with Khorgos Special Zone, Kazakhstan, for cooperation	06.10 Signed MOU for the creation of the Cheongna Media/Culture Production Cluster	02.15 Construction of Hana Financial Group's headquarters commenced.	05.30 Opening of Celltrion Global R&D Center
07.20 Construction of the Songdo Convensia Phase 2 completed	09.22 Thermo Fisher Scientific Korea Bioprocessing Design Center officially opened	02.21 Signed a land sale contract for the construction of Costco Cheongna	06.09 Construction of Bioprocess Human Resources Training Center and Pharmaceutical Bio-Practical Application Center
09.20 Signed an investment agreement with Saint-Gobain, France, to establish a bio-manufacturing plant	10.23 Signed MOU with Macrogen for healthcare industry promotion based on genome analysis	03.17 Signed an investment contract for Macro gen's genome analysis research facility	06.12 Signed an MOU for the establishment of Harrow School (AISL)
10.30 Signed an investment contract with Igus Korea to build an advanced parts production and research facility	11.11 Construction of Dong-A ST Pharmaceutical's manufacturing and production facility commenced	03.30 Signed an agreement with SK E&S to build core manufacturing facilities and research facilities for plug power hydrogen industry	06.14 Signed a business agreement for the establishment of a branch of the Marine@UGent within Incheon Global Campus (Marine@UGent)
11.08 Signed an investment contract with Germany's Henkel for the construction of an advanced electronic materials production facility	12.18 Signed a project agreement with Yonsei University International Campus for the Phase 2 construction	04.06 Bystronic Korea building completed	06.16 Declaration of vision for construction of Starfield Cheongna as the world's first next-generation multi-stadium and complex shopping mall combined landmark
	12.22 Construction of the 3rd Landing Bridge commenced	07.18 Concluded a land sale contract with Samsung Biologics for Biomedical R&D and manufacturing facilities	06.21 SK Bioscience holds a groundbreaking ceremony vision declaration ceremony.
		07.27 Songdo Waterfront Construction Project Phase 1-1 completed	06.21 Construction of Costco Cheongna
		08.23 Establishment of a new advanced electronic-materials plant of Henkel completed in Songdo	07.07 Songdo, selected as WHO Global Bio Campus (GBC)
		09.21 Hyungji moves into the Global Fashion Complex Center.	08.31 Signed an MOU for cooperation for the establishment of Cheongna G-Tech City e-sports cluster
		10.06 Concluded an investment agreement with Sartorius for facilities of biomedical raw and subsidiary materials	09.05 DHL Incheon Gateway expansion project commenced
		11. 14 Opened Bioprocess Supply Center of Thermo Fisher Scientific in Yeongjongdo Island	10.31 Signed an investment contract for attracting advanced automation equipment parts manufacturing facility of Aerotech, USA
		12. 28 Songdo Severance Hospital groundbreaking ceremony	11.23 MOU for cooperation for the establishment of a global overseas Korean town in Incheon Free Economic Zone
			12.18 Completion ceremony of Tovis Display manufacturing facility Host
			12.18 MOU signed for cooperation for attracting the global art industry to the Incheon Free Economic Zone
			12.20 Business agreement signed for attracting Terme Healing Resort
			12.28 Signed a land sale contract for Cheongna Medical Complex Town

IFEZ is preparing for another future centered around Songdo, Yeongjong, and Cheongna.

IFEZ has innovative ideas that make the impossible possible and the strength to turn imaginations into reality.

IFEZ is a city ready to lead global business, growing into a worldwide business innovation hub beyond a global business frontier.





GLOBAL BUSINESS INNOVATION HUB, **IFEZ**

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