

Request for Proposals

for the Establishment and Operation of a Foreign Educational Foundation

We hereby announce the invitation for proposals from prospective applicants for the establishment and attraction of foreign educational institutions in "Midan city" in Yeongjong International city, within the Incheon Free Economic Zone.

1. Overview of the Project

This Project aims to improve the settlement conditions for foreigners and attract investments by enhancing educational conditions within the free economic zone. It also seeks to establish a foreign educational institution capable of providing a holistic and advanced curriculum suited to globalization, through stable academic and financial operations.

○ Project Name

The “Competitive Bidding Process to select, develop and operate a Foreign Educational Foundation in Midan City” for the establishment of a preschool, elementary and/or secondary school in the Incheon Free Economic Zone.

○ Project Site The Project Site is located at:

1280-4-6, Unbuk-dong, Jung-gu, Incheon City, Republic of Korea



○ Summary of the Project Site for the RFP

Table 1. Project Site for RFP						
	Lot Number	Area (m ²)	Zoning	Building Coverage Ratio (%)	Floor Area Ratio (%)	Additional Remarks
1	1280-4	32,072.8	Class II General Residential Area	60 or less	150	Site for Education and Research Facility 3
2	1280-5	32,820.8				Site for Education and Research Facility 2
3	1280-6	31,199.7				Site for Education and Research Facility 1
Total		96,093.3				

2. Qualifications and Requirements

- Refer to Article 6(Qualification and Requirement) in RFP

3. Evaluation of the Project Proposal

- The Project Proposal as submitted shall be evaluated in two phases as follows
 - **Preliminary Evaluation** where reviews by the IFEZ Authority all Applications and Project Proposals duly submitted by Applicants to the IFEZ Authority; and
 - **Qualified Applicant Review** where the Evaluation Committee shall select one (1) Applicant as a Qualified Applicant
- The Qualified Applicant Review shall be conducted by the Evaluation Committee composed of approximately ten (10) experts and or professionals selected from each area by the IFEZ Authority. The IFEZ Authority's senior official shall be the chair of the Evaluation Committee and shall lead the review and evaluation process. However, the chair of the Evaluation Committee shall not participate in the evaluation or make any judgment or provide any opinion with respect to each Applicant and his/her/its Project Proposal.
- The total score for the evaluation is **1,000 points** with 45% allocated to the evaluation of the Foreign Educational Foundation, and 55% to the review of the Establishment and Operation Plan for the Branch Campus.

The assessment of a Foreign Educational Foundation shall be further categorized under "Competencies of the Main Campus". The evaluation of the Establishment and Operation Plan for the Branch Campus, shall be

categorized into three subject matter areas as plans for review (a) a Financial Plan for the Branch Campus, (b) Academic Plan for the Branch Campus, and (c) the “Student Recruitment and Related Plans”.

- An in-person presentation by the Applicant, for maximum of thirty (30) minutes, with a questions and answers period between the Applicant and the Evaluation Committee with consideration to the Application is required, in addition to, the evaluation of Project Proposal and any supplemental information and documents pursuant to the RFP and guidelines. The date and time of evaluation shall be announced and notified to a short list of Applicants via email or phone.

4. Selection of Qualified Applicant

- The IFEZ Authority shall select the Qualified Applicant based on the results of the review and evaluation of the relevant Application, Project Proposal and any Supplemental Application Materials
- After the submission of a Project Proposal, the IFEZ Authority may visit the main campus and conduct a due diligence review of the Qualified Applicant.

5. Bidding Schedule

Category	Dates	Details
Announcement of the RFP and Competitive Bidding Process	Oct 14, 2024 (Monday)	<ul style="list-style-type: none"> • The announcement shall be posted on the official websites of the Incheon Metropolitan City (http://www.incheon.go.kr) and the Incheon Free Economic Zone Authority (http://www.ifez.go.kr) • Announcement Period: Oct 14, 2024 ~ Jan 10, 2025
Submission and Receipt of inquiries	Oct 14, 2024 (Monday) ~ Oct 25, 2024 (Friday)	<ul style="list-style-type: none"> • Submission method: to be sent to the email (isere@korea.kr) • Please provide written inquiries including a cover page of official document (to the Attn: Service Industry Division, Incheon Free Economic Zone Authority) • Responses to all inquiries duly receive shall be posted on the website of the Incheon Metropolitan City and the Incheon Free Economic Zone Authority.
Proposal Briefing Session	Oct 28, 2024 (Monday)	<ul style="list-style-type: none"> • Briefing for proposal will be held on Oct 28, 10:00 Venue : Auditorium, 3F Public Service Annex, G-Tower

Category	Dates	Details
Application and Project Proposal Due Date	Jan. 10, 2025 (Friday)	<ul style="list-style-type: none"> • Submission Hours: 09:00 – 18:00 • Method of Submission: In person delivery at the Incheon Economic Authority (Location designated by Service Industry Division, IFEZA)
Evaluation of Applications and Selection of a Qualified Applicant	1st quarter, 2025 expected	<ul style="list-style-type: none"> • Date of the main evaluation will be individually notified to those selected for evaluation. • A result of selection of a Qualified Applicant will be individually notified to the Successful Applicant.

- The competition schedule may be subject to changes or modifications during the RFP and Competitive Process for an Foreign Educational Foundation in Midan City

6. Notes

○ Please refer to the RFP posted on the websites of Incheon Metropolitan City and the Incheon Free Economic Zone Authority for specific details of this bidding, and ensure that you fully understand and comply with it.

■ Inquiry : Service Industry Division, IFEZA (☎+82 32 453 7395, email isere@korea.kr)

※ Please submit any inquiries related to this RFP during the written inquiry period. We kindly ask for your understanding that individual responses to RFP-related questions will not be provided until the response period for written inquiries.

2024.10.14.

Commissioner
Incheon Free Economic Zone Authority